



REDISCOVERING GOLD IN ATLANTIC CANADA

COMPANY OVERVIEW

Our mission is to advance a portfolio of highly prospective past producing gold assets in Nova Scotia's most prolific mining district

The flagship project, Goldenville, is located in the historical mining district of the same name – one of eastern Canada's most significant gold belts. The Goldenville project has an NI 43-101 inferred resource of **2,800,000 tonnes at 3.20 g/t gold for a total of 288,000 ounces of gold (2.8 mil tonnes at 4.96 g/t gold for 447,000 ounces of gold uncapped)**.

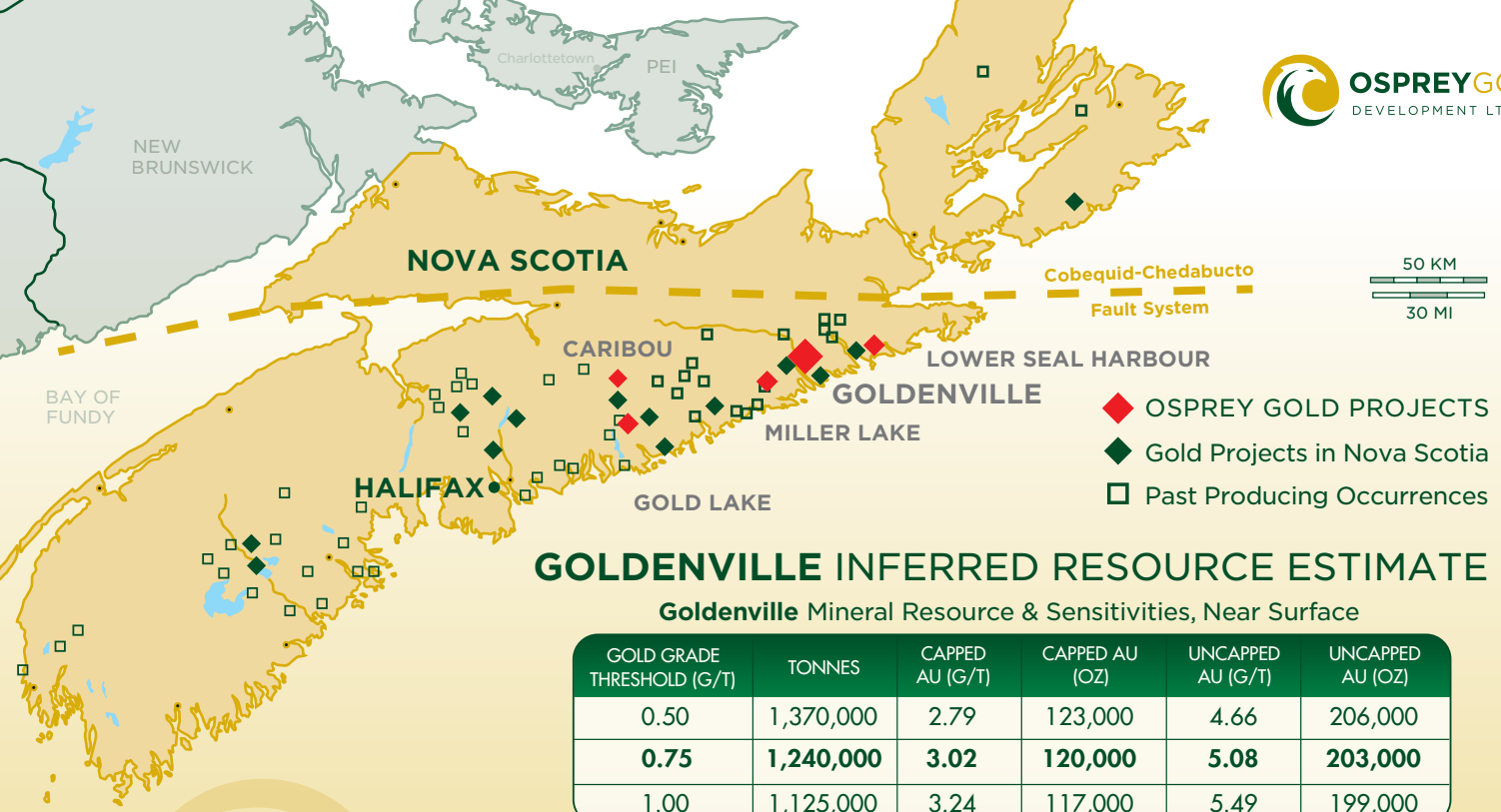
With recorded production of 212,300 ounces of gold production between 1862 & 1942, this makes Goldenville the largest historic producer in Nova Scotia and a very suitable locale for Osprey Gold to focus on rapid high grade resource expansion, and exploration for disseminated mineralization within the host rocks.

Osprey also has 4 other projects in its portfolio, including the historic Caribou mine.

WHY INVEST IN OSPREY GOLD?

- 🌀 Projects located in Nova Scotia - a safe, politically stable jurisdiction home to 3 historic gold rushes
- 🌀 Osprey seeks to define significant near-surface deposits in historic gold producing regions
- 🌀 Attractive value proposition; Osprey is exploring five past producing gold projects: Goldenville, Caribou, Lower Seal Harbour, Miller Lake, and Gold Lake
- 🌀 Proximity to other projects: Caribou is 8 kilometers by road from Atlantic Gold's Touquoy mill site, Goldenville is 17 kilometers by highway from Cochrane Hill
- 🌀 All projects are accessible by road; Goldenville is 5 minutes by paved highway from Sherbrooke, has residential power, and an on-site office





GOLDENVILLE INFERRED RESOURCE ESTIMATE

Goldenville Mineral Resource & Sensitivities, Near Surface

GOLD GRADE THRESHOLD (G/T)	TONNES	CAPPED AU (G/T)	CAPPED AU (OZ)	UNCAPPED AU (G/T)	UNCAPPED AU (OZ)
0.50	1,370,000	2.79	123,000	4.66	206,000
0.75	1,240,000	3.02	120,000	5.08	203,000
1.00	1,125,000	3.24	117,000	5.49	199,000

Goldenville Mineral Resource & Sensitivities, Underground

GOLD GRADE THRESHOLD (G/T)	TONNES	CAPPED AU (G/T)	CAPPED AU (OZ)	UNCAPPED AU (G/T)	UNCAPPED AU (OZ)
2.0	1,560,000	3.35	168,000	4.87	244,000
2.25	1,310,000	3.58	151,000	5.21	220,000
2.50	1,030,000	3.91	130,000	5.68	189,000

Please refer to the March 2, 2017 NI 43-101 Technical Report

KEY 2017 RESULTS

Goldenville - significant high grade and disseminated gold intercepts at Goldenville Main Zone:

Hole ID	From	To	Width	Au (g/t)
G17-4	10.00	20.00	10.00	1.11
G17-8	267.50	268.20	0.70	98.29
G17-9	201.40	212.50	11.10	1.91
<i>incl</i>	210.80	211.40	0.60	19.40
G17-10	190.90	197.10	6.20	1.68
G17-11	173.65	175.50	1.85	8.97
<i>incl</i>	173.65	174.20	0.55	28.42
G17-14	158.20	164.50	6.30	6.22
<i>incl</i>	159.10	159.80	0.70	52.00
G17-15	198.30	212.70	14.40	1.52

Significant high grade and disseminated gold intercepts at Mitchell Lake Zone, 3.5km west of resource area:

Hole ID	From	To	Width	Au (g/t)
MIT17-1	126.80	157.30	30.50	0.70
<i>incl</i>	129.50	137.60	8.10	1.10
<i>and</i>	146.30	155.70	9.40	1.02
MIT17-1	146.30	155.70	9.40	1.03
MIT17-1	168.50	169.00	0.50	9.26
MIT17-2	43.70	50.40	6.70	0.56
MIT17-3	1.70	56.80	25.10	0.41
<i>incl</i>	44.00	52.30	8.30	0.89

MANAGEMENT & DIRECTORS

Jeffrey Wilson - CEO & Director

Cooper Quinn
President & Director

Perry MacKinnon, P.Geo
Vice President of Exploration

Adrian Fleming
Chairman & Director

Greg Beischer, P.Geo - Director

Jasmine Lau
CFO & Corporate Secretary

SHARE STRUCTURE (As of May 1, 2018)

Stock Symbols
TSX.V: **OS** / OTCQB: **OSSPF**

Issued 45,856,832

Options (\$0.30) 1,325,000

Warrants 23,622,441

Fully Diluted 70,804,273

QUALIFIED PERSON

Technical aspects of this Fact Sheet have been reviewed and approved by the Qualified Person, Perry MacKinnon P.Geo., hereby designated as a QP under National Instrument 43-101.

FORWARD-LOOKING STATEMENT

This Factsheet may include certain forward-looking information within the meaning of applicable Canadian securities laws concerning the future performance of Osprey Gold Development Ltd's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking information is frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking information is based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, changes in exchange rates, competitive risks, changes in project parameters as plans continue to be refined and the availability of financing, all as described in detail in any recent securities filings available at www.sedar.com. Please refer to our website www.ospreygold.com for a full disclaimer.