



REDISCOVERING GOLD IN ATLANTIC CANADA

COMPANY OVERVIEW

Our mission is to advance a portfolio of highly prospective past producing gold assets in Nova Scotia's most prolific mining district

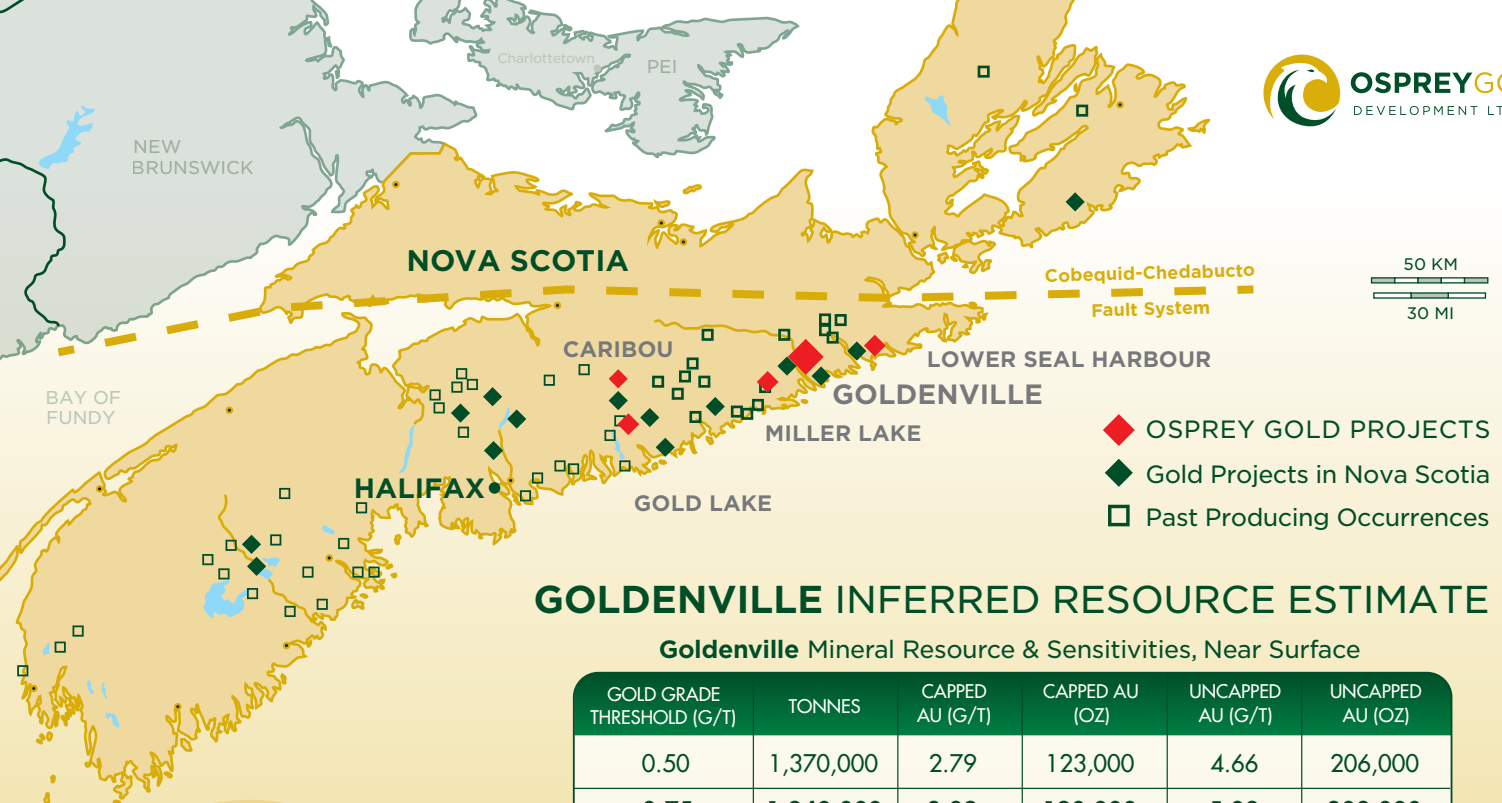
The flagship project of Goldenville is located in the historical mining district of the same name – one of eastern Canada's most significant gold belts. The Goldenville project has an updated NI 43-101 inferred resource that includes **2,800,000 tonnes at 3.20 g/t gold for a total of 288,000 ounces of gold (2.8 mil tonnes at 4.96 g/t gold for 447,000 ounces of gold uncapped).**

Having recorded over 212,300 ounces of gold production between 1862 & 1942, this makes it the largest historic producer in Nova Scotia and a very suitable locale for Osprey Gold to focus on rapid resource expansion.

WHY INVEST IN OSPREY GOLD?

- 🌀 Projects located in Nova Scotia - a safe, politically stable jurisdiction home to 3 historic gold rushes
- 🌀 Attractive value proposition; Osprey is exploring five past producing gold projects: Goldenville, Caribou, Lower Seal Harbour, Miller Lake, and Gold Lake
- 🌀 Proximity to other projects: Caribou is 8 kilometers by road from Atlantic Gold's Touquoy mill site, Goldenville is 17 kilometers by highway from Cochrane Hill
- 🌀 Goldenville has excellent existing infrastructure; 5 minutes by paved highway from Sherbrooke, residential power, and an on-site office
- 🌀 Osprey seeks to define significant near-surface deposits in historic gold producing regions





GOLDENVILLE INFERRED RESOURCE ESTIMATE

Goldenville Mineral Resource & Sensitivities, Near Surface

GOLD GRADE THRESHOLD (G/T)	TONNES	CAPPED AU (G/T)	CAPPED AU (OZ)	UNCAPPED AU (G/T)	UNCAPPED AU (OZ)
0.50	1,370,000	2.79	123,000	4.66	206,000
0.75	1,240,000	3.02	120,000	5.08	203,000
1.00	1,125,000	3.24	117,000	5.49	199,000

Goldenville Mineral Resource & Sensitivities, Underground

GOLD GRADE THRESHOLD (G/T)	TONNES	CAPPED AU (G/T)	CAPPED AU (OZ)	UNCAPPED AU (G/T)	UNCAPPED AU (OZ)
2.0	1,560,000	3.35	168,000	4.87	244,000
2.25	1,310,000	3.58	151,000	5.21	220,000
2.50	1,030,000	3.91	130,000	5.68	189,000

Please refer to the March 2, 2017 NI 43-101 Technical Report

KEY MILESTONES

Q3 - 2017

- Commencement of surface work at Lower Seal Harbour
- Completion of drilling at Goldenville & Mitchell Lake

Q4 - 2017

- Land parcel acquisition at Caribou - definitive agreement
- Goldenville drill results

2018

- Surface work at Caribou
- Update Goldenville resource
- Next phases of project exploration

MANAGEMENT & DIRECTORS

Jeffrey Wilson - CEO & Director

Cooper Quinn
President & Director

Perry MacKinnon, P.Geo
Vice President of Exploration

Adrian Fleming
Chairman & Director

Greg Beischer, P.Geo - Director

Jasmine Lau
CFO & Corporate Secretary

SHARE STRUCTURE (As of January 1, 2018)

Stock Symbols
TSX.V: **OS** / OTCQB: **OSSPF**

Issued & Outstanding 27,834,333

Options 1,325,000
(\$0.30 Expiry Jan 25, 2022)

Warrants 4,840,120
(\$0.40 Expiry Sept 3, 2018)

Fully Diluted 33,999,453

QUALIFIED PERSON

Technical aspects of this Fact Sheet have been reviewed and approved by the Qualified Person, Perry MacKinnon P.Geo., hereby designated as a QP under National Instrument 43-101.

FORWARD-LOOKING STATEMENT

This Factsheet may include certain forward-looking information within the meaning of applicable Canadian securities laws concerning the future performance of Osprey Gold Development Ltd's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking information is frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking information is based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, changes in exchange rates, competitive risks, changes in project parameters as plans continue to be refined and the availability of financing, all as described in detail in any recent securities filings available at www.sedar.com. Please refer to our website www.ospreygold.com for a full disclaimer.