



Rediscovering Gold in Atlantic Canada

Our mission is to advance a portfolio of highly prospective gold assets in Nova Scotia's most prolific mining district

Osprey Gold is focused on developing a group of past-producing gold projects, and has set its sights on mining-friendly Nova Scotia.

The flagship project Goldenville is located in the historical mining district of the same name - one of eastern Canada's most significant gold belts. Goldenville has an Inferred Resource of 2.8 mill tonnes at 3.20 g/t gold for 288,000 ounces of gold (2.8 mill tonnes at 4.96 g/t gold for 447,000 ounces of gold uncapped). Having recorded over 200,000 ounces of gold produced between 1862 and 1942, this makes it the largest historic producer in Nova Scotia and a very suitable locale for Osprey Gold to focus on rapid resource expansion.

In addition to the Goldenville project, Osprey is also exploring four other key projects, Miller Lake, Gold Lake, Lower Seal Harbour and Caribou gold projects.

INVESTMENT HIGHLIGHTS

- Goldenville is the largest historic gold producer in Nova Scotia, with 212,300 ounces of gold production prior to 1942
- Inferred Resource of 2.8 mill tonnes at 3.20 g/t gold for 288,000 ounces of gold (2.8 mill tonnes at 4.96 g/t gold for 447,000 ounces of gold uncapped)*
- Structure remains open along strike and at depth
- Under-explored target areas permissive for expansion drilling
- Drilling to commence in summer of 2017

*Mineral resources are not mineral reserves and do not have demonstrated economic viability. No mineral reserves have as yet been defined. Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that the inferred mineral resources will be realized.



GOLDENVILLE INFERRED RESOURCE ESTIMATE

Goldenville Mineral Resource & Sensitivities, Near Surface

GOLD GRADE THRESHOLD (G/T)	TONNES	CAPPED AU (G/T)	CAPPED AU (OZ)	UNCAPPED AU (G/T)	UNCAPPED AU (OZ)
0.50	1,370,000	2.79	123,000	4.66	206,000
0.75	1,240,000	3.02	120,000	5.08	203,000
1.00	1,125,000	3.24	117,000	5.49	199,000

Goldenville Mineral Resource & Sensitivities, Underground

GOLD GRADE THRESHOLD (G/T)	TONNES	CAPPED AU (G/T)	CAPPED AU (OZ)	UNCAPPED AU (G/T)	UNCAPPED AU (OZ)
2.0	1,560,000	3.35	168,000	4.87	244,000
2.25	1,310,000	3.58	151,000	5.21	220,000
2.50	1,030,000	3.91	130,000	5.68	189,000

SHARE STRUCTURE

Stock Symbol: TSX.V: OS / OTCQB: OSSPF

Issued & Outstanding	26,332,333
Options (\$0.30 Expiry Jan 25, 2022):	1,325,000
Warrants (\$0.40 Expiry Sept 3, 2018):	4,033,920
Fully Diluted:	31,691,253

MANAGEMENT & BOARD OF DIRECTORS

Jeffrey Wilson - CEO & Director
Cooper Quinn - President & Director
Perry MacKinnon, P.Geo - Vice President of Exploration
Adrian Fleming - Chairman & Director
Greg Beischer, P.Geo - Director
Jasmine Lau - CFO & Corporate Secretary

KEY MILESTONES

Q1-2017

Update Goldenville's historic resource using lower cutoff and bulk/surface mining methods

Q1-2017

Log, split and assay core from 2014 drill program

Q1-2017

Detailed evaluation, target generation and ranking on Lower Seal Harbour, Miller Lake and Gold Lake

Q3-2017

Osprey drill program at Goldenville

Q4-2017

Update resource incorporating 2017 work

QUALIFIED PERSON

Technical aspects of this Fact Sheet have been reviewed and approved by the Qualified Person, Brandon Macdonald P.Geo., hereby designated as a QP under National Instrument 43-101.

FORWARD-LOOKING STATEMENT

This Factsheet may include certain forward-looking information within the meaning of applicable Canadian securities laws concerning the future performance of Osprey Gold Development Ltd's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking information is frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking information is based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, changes in exchange rates, competitive risks, changes in project parameters as plans continue to be refined and the availability of financing, all as described in detail in any recent securities filings available at www.sedar.com. Please refer to our website www.ospreygold.com for a full disclaimer.